

Trinity Place Holdings Inc. to List on NYSE MKT

NEW YORK, December 16, 2015 – Trinity Place Holdings Inc. (the “Company”) announced today that its common stock has been approved for listing on the NYSE MKT LLC, subject to continued satisfaction of listing requirements. The Company’s common stock will begin trading on the NYSE MKT LLC under the ticker symbol “TPHS” on Monday, December 21, 2015.

“This is another important milestone for the Company, following on the successful completion of our recent rights offering”, said Matt Messinger, Chief Executive Officer of Trinity Place Holdings Inc. “We have made significant progress since emerging from bankruptcy and are nearing the completion of our plan to transform into a real estate investment company. We expect that trading our shares on the NYSE will directly benefit our shareholders both by improving the liquidity of their investment and enhancing our corporate profile amongst potential investors and prospective partners.”

About Trinity Place Holdings, Inc.

Trinity Place Holdings Inc., together with its wholly owned subsidiaries, is a real estate holding, investment and asset management company. The Company’s business is primarily to own, invest in, manage, develop and/or redevelop real estate assets and/or real estate related securities. Currently, the Company’s principal asset is a property located at 28-42 Trinity Place in Lower Manhattan, referred to as the Trinity Place Property, and one of Lower Manhattan’s premier development sites. The Company also owns a shopping center located in West Palm Beach, Florida and retail boxes in Westbury, New York and Paramus, New Jersey. Trinity intellectual property includes rights related to the Filene’s Basement trademarks. In addition, the Company also has approximately \$213.0 million of Federal net operating losses. The Company is currently traded OTC under the symbol TPHS. Its current assets are the legacy of certain Syms Corp. and Filene’s Basement holdings as a result of those companies having emerged from Chapter 11 bankruptcy under a plan of reorganization in September 2012. More information on the Company can be found at www.trinityplaceholdings.com.

Forward Looking Statements

This release includes “forward-looking statements” which can be identified by the fact that they do not relate strictly to historical or current facts. These statements contain words such as “may,” “will,” “expect,” or the negative or other variations thereof or comparable terminology. These forward-looking statements are based on current expectations and projections about future events. Investors are cautioned that forward-looking statements are not guarantees of future performance or results and involve risks and uncertainties that cannot be predicted or quantified, and, consequently, the actual performance of the Company may differ materially from those expressed or implied by such forward-looking statements. Such risks and uncertainties include, but are not limited to, risks related to the factors described from time to time in the Company's reports filed with the Securities and Exchange Commission. Any forward-looking statements are made pursuant to the Private Securities Litigation Reform Act of 1995 and, as such, speak only as of the date made. The Company disclaims any obligation to update the forward-looking statements.

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