

# TRINITY PLACE HOLDINGS INC.

**FOR IMMEDIATE RELEASE**

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## **Trinity Appoints New Member to Board of Directors**

### ***Keith Pattiz Joins Board***

### ***Independent Director Alan Miller Announces Departure***

**SECAUCUS, NEW JERSEY (November 6, 2013).** Trinity Place Holdings, Inc. (OTC: TPHS) announced today that Keith M. Pattiz has joined its board of directors replacing Alan Miller, the independent director who has decided not to seek reelection to the board.

Mr. Miller, a leading lawyer in bankruptcy and restructuring and a retired Senior Partner of Weil, Gotshal & Manges, LLP, has served on the board since December of 2012 as the independent director.

Alexander Matina, a director of Trinity Place Holdings and Vice President of Investments for MFP Investors, a significant shareholder of the company, stated: "We cannot be more pleased that Keith has agreed to join our board and lend his considerable talents and expertise in helping guide our company. His vast real estate experience and understanding of the business can only be of tremendous value to Trinity and we all look forward to working with him."

Regarding Mr. Miller's departure, Matina stated: "I also want to thank Alan for his service and significant contributions over the last year as Trinity navigated its emergence from Chapter 11. His significant contributions have well positioned our company and will allow us to take Trinity into a new and exciting future."

Matthew Messinger, Trinity's President & CEO stated: "This is truly an exciting day for us as the addition of Keith to our board adds tremendous depth of knowledge and experience that we can draw from as we look to take Trinity into a new phase of growth and add value for our shareholders."

### **Keith M. Pattiz**

Keith M. Pattiz, 61, is a partner in the law firm of McDermott Will & Emery LLP where heads the firm's New York office and Real Estate Group. He has extensive experience in the areas of commercial leasing, financing, sales and acquisitions, hotel transactions and real estate workout matters. Clients have included major residential, office, hotel and shopping center developers, lending institutions, and foreign and U.S. investors. A member of the Real Estate Board of New York, Keith has served as a member of its Arbitration Board. He is also a member of the Association of the Bar of the City of New York, and served on the Real Property Committee from 1992 to 1995. He holds a J.D. from New York University School of Law and a B.A. from the University of Wisconsin. He is admitted to the federal bar and the bar of the State of New York.

## **About Trinity Place Holdings, Inc.**

Trinity currently has significant real estate holdings in six states, including New York and New Jersey, and a variety of consumer-sector intellectual property rights. Trinity's assets include real estate holdings in markets such as Westbury, New York, Paramus and Secaucus, New Jersey, West Palm Beach, Florida, and "Trinity Place", one of lower Manhattan's premier development sites. In addition, Trinity has other assets such as intellectual property – including rights related to the Filene's Basement trademark. It is currently traded OTC under the symbol TPHS. Its current assets are the legacy of certain Syms Corp. and Filene's Basement holdings as a result of those companies having emerged from Chapter 11 bankruptcy under a plan of reorganization in September 2012.

## **Forward Looking Statements**

Certain statements contained in this press release are "forward-looking" statements involving risks and uncertainties that may cause actual future events or results to differ materially from those described in the forward-looking statements. Words such as "expects," "intends," "anticipates," "should," "believes," "will," "plans," "estimates," "may," variations of such words and similar expressions, are intended to identify such forward-looking statements. The company disclaims any intention or obligation to revise any forward-looking statements whether as a result of new information, future developments, or otherwise. Additional information concerning factors that could cause actual future events and results to differ materially from those described in the forward-looking statements is contained from time to time in documents filed by the company with the Securities and Exchange Commission.

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